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(a) An applicant must meet the minimum qualifications in G.S. 58-33-17.

(b) An applicant must make application on a form prescribed by the Commissioner along with the fee prescribed by G.S. 58-33-125(c).

(c) An applicant must submit for approval a copy of any brochure as required in G.S. 58-33-17(f)(2). Any changes in the brochure must be submitted for approval at least 90 days before the proposed effective date of such changes.

(d) An applicant must submit for approval a copy of its employee training program. Any changes in the training program must be submitted for approval at least 90 days before the proposed effective date of such changes.

(e) Each employee of the licensee who sells insurance coverages in relation to a rental agreement must meet the minimum training requirements in the types of insurance authorized in G.S. 58-33-17(e).

(f) A list of all employees who have successfully completed the training course required in G.S. 58-33-17(h) and approved by the Commissioner must be maintained at each licensee's location and must be available for inspection upon request by the Commissioner at all times during normal business hours.

(g) The licensee must notify the Commissioner in writing of any changes, including changes of addresses or the addition of new rental locations, within 30 days after such changes.

(h) The licensee must provide the Commissioner with any changes of coverages being provided or insurers at least 30 days before the effective dates of such changes. If there is a change in insurer, the written notification must be accompanied by a newly executed certification executed by the insurer.

(i) The certification from the insurer providing coverage shall include the:

Authority G.S. 58-2-40; 58-33-17; 58-33-125(c);

- (1) name of the licensee;
- (2) name of the insurer providing coverage;
- (3) types of coverage being offered;
- (4) policy form number; and
- (5) signature and title of the insurance company officer executing the certificate.

History Note:

Temporary Adoption Eff. October 3, 1991 For a Period of 180 Days to Expire on March 30, 1992; Eff. March 1, 1992; Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. June 25, 2016.